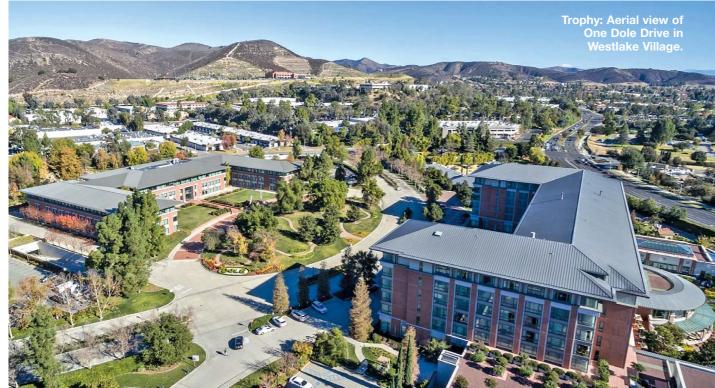
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Hilton pays \$50 million for Dole headquarters in Westlake Village

By ETHAN VARIAN Staff Reporter

The Conrad N. Hilton Foundation is expanding its footprint by buying one of the trophy office properties in the Conejo Valley. The charitable foundation announced

last month it purchased **Dole Food Co.**'s headquarters in Westlake Village for \$50

ACQUISITION: Saban plans to

capitalize on filming uptick.

By MARK R. MADLER Staff Reporter

The Hilton Foundation has made the property at One Dole Drive its new corporate headquarters, relocating from its prior office in nearby Agoura Hills. Dole will lease back a portion of the 168,000-square-foot, 10-acre campus from Hilton. The foundation, which was established

by the Hilton Hotel founder in 1944, will keep its 23,000-square-foot Agoura Hills building at 30440 Agoura Road to use for

Panavision Purchase Puts Focus on Production

staff meetings and events. Hilton didn't originally intend to relocate its headquarters. Before making the deal, the foundation had plans to expand its Agoura Hills site by adding four new buildings on the 70-acre property. Hilton was temporarily leasing space at Dole in Westlake Village while the foundation

Good Times for Hotel Rehabs **CONSTRUCTION:** Rising tourism

leads to new building, facelifts.

By MICHAEL AUSHENKER *Staff Reporter*



BROKERAGE FIRMS

See page 10

In Malibu, Schmitz and Associates recently finished the restoration of the Surfrider Hotel - a project that transformed a 70-plus-year-old motel into a contemporary, high-end hospitality property,

Please see CONSTRUCTION page 37

Savvy Decisions Pay for Brokers

LIST: Firms find ways to stand out in competitive sector.

By MICHAEL AUSHENKER Staff Reporter

Executive shifts, office relocations and a strong economy have delivered a high-growth year to companies on the Business Journal's annual list of Commercial Real Estate Brokerage Firms.

Please see LIST page 10

PROFILE: BRIAN KIRKDOFFER



When Brian Kirkdoffer had dinner with aviation entrepreneur Clay Lacy, he didn't know it would change his career. But soon Kirkdoffer began working as a pilot for Clay Lacy Aviation,

the Van Nuys private jet company. Later, he became chief executive, replacing his mentor. In an interview with the Business Journal, Kirkdoffer discusses logging 29 years at the same company - despite numerous offers from competitors with higher compensation. **BEGINNING ON PAGE 5**

Inc. in Woodland Hills and Sim Video International Inc. in Toronto. Under the acquisition agreement, Los

The Valley could have a new high-pro-

file public company with Saban Capital

Acquisition Corp.'s purchase of Panavision

Angeles-based Saban Capital will pay \$622 million for both Panavision and Sim. Saban Capital is a special purpose acquisition company started by billionaire Haim Saban.

Saban Capital plans to change its name to Panavision Holdings Inc. after the transaction closes, which is expected early next year. Currently, Saban Capital trades under the ticker SCAC on the Nasdaq; after the acquisition it will continue to trade on the Nasdaq.

Please see ACQUISITION page 35





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